



## NAHATA JOGENDRANATH MONDAL SMRITI MAHAVIDYALAYA

North 24 pgs

### Course Outcome

Department : Commerce; Sem : I

Course Code : **FACACOR01T**, Course Title : Financial Accounting I

Course Content	Course Outcome
<p><b>Introduction:</b></p> <ul style="list-style-type: none"><li>• Nature of accounting; Users of accounting information; Qualitative characteristics of accounting information.</li><li>• Double entry book keeping system – Basic accounting equation, meaning of assets, liabilities, equity, revenue and expenses. Accounting Cycle - Recording of transaction: Journal, Ledger and preparation of Trial Balance.</li><li>• Bases of accounting; Cash Basis and Accrual Basis.</li><li>• Basic concepts and conventions: entity, money measurement, going concern, cost, realization, accruals, periodicity, consistency, prudence (conservatism), materiality, matching and full disclosures.</li></ul>	<p><b>CO-1:</b> To develop the ability to understand the nature and purpose of Financial Accounting <b>(Level-2 Understand)</b></p> <p><b>CO-2:</b> To develop the ability to use Accounting concepts and principles <b>(Level-3 Apply)</b></p> <p><b>CO -3:</b> To Increase the ability to use basic Accounting System like Recording, classifying, and Summarizing all Business Transactions <b>(Level-3 Apply)</b></p> <p><b>CO-4:</b> To develop the knowledge to analyse the effect of all transactions in an organisation <b>(Level-4 Analyze)</b></p> <p><b>CO-5:</b> To compute claim of Insurance along with loss of pro <b>(Level-3 Apply)</b></p>
<p><b>Determination of business income:</b></p> <ul style="list-style-type: none"><li>• Revenue recognition: Meaning of revenue; objective; timing of recognition. Recognition of expenses</li><li>• Inventories: meaning. Significance of inventory valuation. Lower of cost or market rule; Inventory ascertainment and reconciliation.</li><li>• The nature of depreciation--Accounting concept of depreciation--Factors in the measurement of depreciation--Methods of computing depreciation: Straight Line Method and Diminishing Balance Method; Disposal of depreciable assets; Change in estimate and method of charging depreciation. Accounting for depreciation: Asset-depreciation, Asset-provision.</li><li>• Reserves and provisions: Meaning; Objective; Types &amp; Accounting.</li><li>• Capital and revenue expenditures and receipts (general introduction only).</li></ul> <p>Adjustment and rectification entries</p>	
<p><b>Introduction to Accounting Standard:</b></p> <p>Financial Accounting Standards: Concept, Benefits, Procedure for issuing accounting standards in India. Need for a global standard, IFRS (concept only).</p>	
<p><b>Introduction to Accounting Theory:</b> Concept of accounting theory; Relation with practice; GAAP; Capital – Capital Maintenance concepts; Limitations of Historic Cost accounting; Introduction to</p>	

Fair Value accounting .

**Final accounts of Trading Concern:**

Preparation of financial statements of sole proprietorship business entities from a trial balance – Manufacturing, Trading, P/L A/c and Balance Sheet.

**Financial Statements from Incomplete records and of NPO :**

Preparation of financial statements:

- a) from incomplete records
- b) of non-profit organization.

**Accounting for special sales transaction:**

Consignment: Basic features; Difference with sales. Recording in the books of Consignor – at cost & at invoice price, Valuation of unsold stock; Ordinary commission. Treatment and valuation of abnormal & normal loss. Special commission; Del cruder commission (with and without bad debt) Concept of Consignment Debtors; Recording in the books of Consignee. Accounting for sale on approval.

**Sectional and Self balancing ledger:**

Concept of sectional balancing, Self balancing Ledger: advantages; Recording process; preparation of Adjustment accounts.

**Insurance claim for loss of stock and for loss of profit:** Loss of stock: Physical & ownership concept; Concept of under-insurance and average clause; Computation of claim – with price change; Consideration of unusual selling line; price reduction etc. Loss of profit: Concept – Insured & uninsured standing charges, GP rate, Short sales and increased cost of working, Average clause and computation of claim (simple problems).

**BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create**

## Course Outcome

Department: Commerce; Sem : I

Course Code : FACACOR02T, Course Title : Principles & Practice of Management

Course Content	Course Outcome
<b>Unit 1. Introduction:</b> Management - Concept, Importance, Functions; Management as profession; Management as Science and Art, Universality of management; Levels of management; Managerial tasks and skills. Different Schools of Management Thought: Classical School--- Contributions of Taylor and Fayol; Neo-classical School---Human Relations approach and Behavioural Science approach.	<b>CO-1:</b> Students will be able to apply Business management theories in their real life business problems <b>(Level-3 Apply)</b>
<b>Unit 2. Planning:</b> Concept, Importance, Types, Steps, Barriers to effective planning and remedial measures; Strategic Planning---Concept; Forecasting Concept, Techniques.	<b>CO-2:</b> Students will be able to increase business leadership and communication skill <b>(Level-6 Create)</b>
<b>Unit 3. Organizing:</b> Concept, Importance, Principles, Departmentation – Need, Basis, Principles; Delegation of Authority Elements, Steps, Barriers; Centralization and Decentralization of Authority; Span of Management; Concept and determining factors.	<b>CO-3:</b> Students shall learn and use latest ICT tools and technology for effective decision making. <b>(Level-3 Apply)</b>
<b>Unit 4: Directing and Staffing:</b> Concept of directing, Importance of directing, Leadership: Concepts, Importance, Types, Leadership Traits, Tannenbaum & Schmidt's Model, Blake & Mouton Model, Staffing: Concept & importance.	<b>CO-4:</b> To determine the most effective action to take in specific situations. <b>(Level-6 Create)</b>
<b>Unit 5. Motivation, Co-ordination and Control:</b> Motivation: Concepts, Importance, McGregor, Maslow and Herzberg theory of motivation, Co-ordination & Control: Concepts, Significance, Principles, Techniques, Steps, Control: Concepts, Importance and tools.	<b>CO-5:</b> To evaluate approaches to addressing issues of diversity. <b>(Level-5 Evaluate)</b>
<b>BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create</b>	

## Course Outcome

Department: Commerce; Sem : I

Course Code : FACAGEC01T, Course Title : BUSINESS ECONOMICS

Course Content	Course Outcome
<b>Consumer Theory:</b> Indifference curve approach: Consumer's preferences; Budget line; Consumer's equilibrium; Income consumption curve, Price consumption curve and the derivation of demand curve for a commodity (Normal, Inferior, Giffen); Hicksian decomposition of price Effect into income and substitution effect.	<b>CO-1:</b> Students can understand and identify the economic variables in practical business atmosphere <b>(Level-2 Understand)</b>
<b>Demand &amp; Supply:</b> Demand and Supply: Law of demand, Determinants of demand, Movements vs. shift in demand curve, Exceptions to the law of demand, Determinants of Supply, Movement along a supply curve vs. shift in supply curve; Market equilibrium and price determination. Measurement of various Elasticity of demand, Elasticity of supply.	<b>CO-2:</b> Students will acquire the knowledge about Economics at micro level <b>(Level-2 Understand)</b>
<b>Production and Cost</b> Production: Concept of production and production function, Homogeneous production function; Law of variable proportions; Isoquant: definition and properties, Return to scale. Costs: Costs in the short run and in the long run.	<b>CO-3:</b> Students will be able to understand the relationship between various policies of business and various marketing structure and pricing techniques. <b>(Level-2 Understand)</b>
<b>Market Structure</b> Perfect Competition: Assumptions --Theory of a firm under perfect competition, Demand and Revenue, Equilibrium of the firm in the short run and long run. Monopoly: Short-run and long-run equilibrium of monopoly firm, Concept of supply curve under monopoly, Allocation inefficiency and dead-weight loss monopoly, Price discrimination. Imperfect Competition: Difference between perfect competitions, monopoly and imperfect competition; (i) Monopolistic Competition: Assumptions; Short run and Long run Equilibrium. (ii) Oligopoly, Duopoly – basic characteristics.	<b>CO-4:</b> Enumerate and identify the types of market and product pricing. <b>(Level-3 Apply)</b>
<b>National Income:</b> National Income Accounting, Concepts of GDP, GNP, NNP, NDP, Real and Nominal National Income, Circular flow of income	<b>CO-5:</b> Identify and develop the in depth knowledge of business economics. <b>(Level-2 Understand)</b>
<b>Money and Inflation:</b> Concept of demand for and supply of money --Quantity theory of money and Keynesian theory of demand for money, Measures of money supply, High powered money, Concept of Inflation, Demand-pull and cost push theories of inflation, Monetary and fiscal policies to control inflation.	
<b>BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create</b>	

## Course Outcome

Department : Commerce; Sem : II

Course Code : FACACOR03T, Course Title : Cost & Management Accounting

Credit – 6 FM – 75

Course Content	Course Outcome
<p><b>Introduction:</b> Definition of costing, Objectives of Cost Accounting And Management Accounting, Cost Accounting Vs. Management Accounting, Installing a good Cost Accounting System, Essentials of good Cost Accounting System, Cost concepts, terms and classification of costs: Cost, cost object, types of cost, classification of costs, Direct and Indirect cost, Element wise, Function wise, Behavior wise , Sunk Cost, Opportunity cost, Costing Methods and Techniques (introduction only)</p>	<p><b>CO-1:</b> Students will understand the managerial accounting system. <b>(Level-2 Understand)</b></p>
<p><b>Materials:</b> Purchase of materials: Organization, Purchase procedure, Documentation, Determination of material purchase costs. Storage of materials: Need of storage, location and types, Functions of store keeper, requisition, receipt and issue and transfer of materials, storage record, accounting for material cost.</p>	<p><b>CO-2:</b> Students will be able to classify the different costs involved in business process and also able to estimate the cost of the products and sale price. <b>(Level-3 Apply)</b></p>
<p><b>Material Costs:</b> Materials Control: Organization Tools : JIT purchase ; various stock levels; EOQ and ABC Analysis; Periodic Inventory; Perpetual inventory, Physical Verification; Discrepancies of stock and their treatment, Methods of Pricing Material Issues: FIFO,LIFO and Weighted Average, Treatment of Normal and Abnormal Loss of materials.</p>	<p><b>CO-3:</b> They will be able to calculate the incentives and wages of employees in different ways <b>(Level-3 Apply)</b></p>
<p><b>Labour Employee Cost And Incentive systems:</b> Introduction, Recording Labour cost: Attendance and Pay roll Procedures (Time-Keeping, Time-Booking, Payroll procedure, payment of Wages- Piece rate , Differential piece rate , Time rate); Idle Time( Causes and treatment in Cost Accounting). Overtime (its effect and treatment in Cost Accounting) Labour Turnover( causes , impact and methods of calculating labourturn over). Main Principles for sound system of wage incentive shames, labour utilization ; System of wage payment and incentives (Halsey, Halsey-Weir, Rowan and Emerson). Systems of Incentive Schemes for indirect Worker; Component of wages cost for costing purpose.</p>	<p><b>CO-4:</b> Students can develop the Knowledge in the practical applications of ratios, Budgetary control <b>(Level-3 Apply)</b></p>
<p><b>Overhead and Cost statement:</b> Introduction: Definition, classification of overhead. Cost Statement- Functional and Behavioral. Manufacturing overheads: Allocation and Apportionment of overhead; Absorption of overhead; various methods and their application; treatment of under absorption/over-absorption of overheads. Administration and Selling &amp; Distribution Overheads and their charging : an introduction only. Preparation of Cost Sheet and estimation</p>	<p><b>CO-5:</b> Students will be able to frame estimate of Working-Capital/ projection of Working capital. <b>(Level-3 Apply)</b></p>
<p><b>Cost Bookkeeping:</b> Non-Integrated System: Meaning &amp; Features; Ledgers Maintained ; Accounts prepared ; General/ Cost Ledger Adjustment Accounts; Meaning of closing balance in various accounts; Disadvantages. Reconciliation: Need for reconciliation; Items causing differences between Cost and Financial profits and their reconciliation.</p>	

**Costing Methods:** Job Costing (Job Cost Cards and data bases, collecting direct costs of each job, Attributing overhead costs to jobs, Application of job-costing), Batch Costing. Contract Costing- Progress payments, Retention money, Escalation clause, Contract accounts ,Accounting for material, Accounting for plant used in a contract, Contract profit and Balance Sheet entries. Service Costing and output costing: Introduction; Motor Transport Costing only. Process Costing : Meaning, Features, Process Vs. Job costing, Principles of cost ascertainment for materials, Labour & Overhead; Normal Loss and Abnormal Loss and Gain and preparation of Process Accounts. Inter process profit (Simple cases).

**BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create**

## Course Outcome

Department : Commerce; Sem : II

**Course Code : FACACOR04T, Course Title : MARKETING MANAGEMENT & HUMAN RESOURCE MANAGEMENT.**  
**Credit – 6 FM – 75**

Course Content	Course Outcome
<p><b>Introduction to Marketing Management:</b> Marketing Management: Definition, Nature &amp; Importance. Distinction between selling &amp; marketing. Traditional &amp; Modern Concept of marketing. Concept of Marketing Environment: Micro &amp; Macro environment of marketing. Marketing Mix: Concept &amp; Elements. Consumer Behaviour: Meaning, Nature &amp; Importance. Consumer decision making Process. Market Segmentation: Concept, Definition &amp; Importance. Bases of Market segmentation. Factors determining Market Segmentation.</p>	<p><b>CO-1:</b> Students will be able to understand the fundamentals of marketing concepts.  <b>(Level-2 Understand)</b></p>
<p><b>Product &amp; Pricing:</b>  Product: Meaning &amp; importance, Classification, Product Mix. Product life Cycle: Definition, Stages, Marketing Strategies in each stage. New product Development Process. Concept &amp; Importance of Branding, Packaging, labeling. Price &amp; Pricing: Concept &amp; importance, Pricing methods &amp; policies. Factors to be considered in pricing of a product.</p>	<p><b>CO-2:</b> This course enables the students to understand the principles and strategies of modern marketing practices.  <b>(Level-2 Understand)</b></p>
<p><b>Physical Distribution &amp; Promotion:</b>  Distribution Channels: Meaning and Importance, Types of Distribution Channel. Factors determining choice of Distribution Channel. Promotion: Meaning &amp; Importance, Promotion Mix-Elements. Concepts of Advertising, Salesmanship, Sales promotion &amp; Publicity. Functions of advertising, essential qualities of Good salesmen.</p>	<p><b>CO-3:</b> Students will be able to plan, prepare and deliver a sales presentation that addresses the needs of the client.  <b>(Level-3 Apply)</b></p>
<p><b>Fundamentals of HRM:</b>  Meaning and concept of HRM. Evolution &amp; Developments of HRM (in brief). Nature, objectives, importance, scope and functions of HRM, Job Analysis – Definition, Human resource planning- Definition, features, objectives and needs. Levels of Human resource planning. Process of Human resource planning in an organization.</p>	<p><b>CO-4:</b> Students can acquire the knowledge of employee recruitment process, selection, and retention plans.  <b>(Level-3 Apply)</b></p>
<p><b>Acquisition &amp; Development of Human Resource:</b>  Recruitment of Human resources – Sources (internal &amp; external) Advantages and disadvantages of internal and external sources of recruitment. Selection of Human resources – Definition, concept, significance and steps involved in selection process. Needs, objectives, and benefits of Training and Development. Difference between training and education. Different Training methods, their comparative advantages and disadvantages. A brief idea of staff welfare programmes and fringe benefits.</p>	<p><b>CO-5:</b> Students can develop, implement, and evaluate employee orientation, training, and development programs.  <b>(Level-5 Evaluate)</b></p>
<p><b>Maintenance of Human Resource:</b>  Job evaluation- Definition, Objectives, procedures and advantages. Job Analysis- Definition, uses, process, purpose methods and aspects (Job description &amp; Job specification). Performance Appraisal - Meaning, objectives, methods of appraisal (brief concept of all traditional and modern methods along with their advantages and disadvantages). Potential Appraisal – objectives and requirements, Remuneration System. Industrial Relations- definition features &amp; objectives, Factors influencing industrial relations. Conditions for sound industrial relations. Importance of industrial relations. Systems approach to industrial relations.</p>	
<p><b>BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create</b></p>	

## Course Outcome

Department : Commerce; Sem : II

Course Code : FACHGEC02T, Course Title : Business Mathematics & Statistics

Credit – 6 FM – 75

Course Content	Course Outcome
<b>Set Theory:</b> Definition of Set and its presentation. Different types of Sets- Null Sets, Finite & Infinite Sets, Subsets, Universal Set, Power Set etc. Set Operations- Laws of Algebra of Sets, Venn diagram.	<b>CO-1:</b> Students will acquire the knowledge of mathematical and statistical tools and techniques to solve variety of business problems. <b>(Level-3 Apply)</b>
<b>Matrices and Determinants:</b> Definition of a matrix, Types of matrices; Equality, Addition, Subtraction, and Multiplication; Transpose of a matrix; Determinant of a square matrix, Values of determinants up to third order; Properties of Determinants, minors and co-factors, Adjoint of a Matrix, Elementary row and column operations, Inverse of a matrix; Solution of a system of linear equations (having unique solution and involving not more than three variables) using matrix inversion Method and Cremer's Rule.	<b>CO-2:</b> Students can construct rigorous arguments by framing precise statements that lend themselves to mathematical deduction or statistical inference <b>(Level-3 Apply)</b>
<b>Basic Mathematics for Finance:</b> Functions and their types-linear, quadratic, polynomial, exponential, logarithmic; Concepts of limit and continuity of a function. Concept of differentiation; Rules of differentiation- simple standard forms. Maxima and Minima of functions (involving first and second order differentiation) relating to cost, revenue and profit. Different types of Interest Rates, concept of Present Value- Present Value and Annuity, Compounding & Discounting, amount of Annuity -Valuation of Simple Loans.	<b>CO-3:</b> Interpret the results of mathematical calculations and statistical analyses, and use them to inform decision-making <b>(Level-4 Analyze)</b>
<b>Basics of Statistics:</b> Collection, classification of data, Primary & Secondary data, Tabulation of data, Graphs and charts, Frequency distribution, Diagrammatic presentation of frequency distribution.	<b>CO-4:</b> Students can appraise reported mathematical and statistical results, carefully considering the validity of the underlying assumptions Students become able to analyse basic statistical data and mathematical calculations and use them to take different business decisions. <b>(Level-3 Apply)</b>
<b>Measure of Central Tendency &amp; Dispersion:</b> Measures of Central Tendency including arithmetic mean, geometric mean and harmonic mean: properties and applications; mode and median. Measures of Variation: absolute and relative. Range, quartile deviation and mean deviation; Variance and Standard deviation: calculation and properties.	<b>CO-5:</b> Students can develop themselves in the field of time management, team work, communication skills, research and different critical analysis. <b>(Level-3 Apply)</b>
<b>Bivariate Analysis:</b> Simple Linear Correlation Analysis: Meaning, and measurement. Karl Pearson's coefficient and Spearman's rank correlation. Simple Linear Regression Analysis: Regression equations and estimation. Relationship between Correlation and regression coefficients.	
<b>Time-based Data: Index Numbers and Time-Series Analysis:</b> Meaning and uses of index numbers; Construction of index numbers: Aggregative and average of relatives – simple and weighted, Components of time series; additive and multiplicative models; Trend analysis: Finding trend by moving average method and Fitting of linear trend line using principle of least squares.	
<b>BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create</b>	

## Course Outcome

Department : Commerce; Sem : III

Course Code : FACACOR05T, Course Title : Business Regulatory Framework

Credit – 6 FM – 75

Course Content	Course Outcome
<p><b>The Indian Contract Act,1872:</b></p> <p>a) Contract – meaning, characteristics and kinds, Essentials of a valid contract.</p> <p>b) Offer and acceptance (Definition, Rules, Communication and Revocation of offer and acceptance)</p> <p>c) Consideration (Definition, Elements, Types, Rules), “No Consideration No Contract” and its exceptions; Capacity to Parties (Definition and Types)</p> <p>d) Consent, Free consent, Coercion, Undue Influence, Fraud, Misrepresentation, Mistake</p> <p>e) Legality of objects and Consideration</p> <p>f) Void and Voidable agreements - Definition, Types and Distinction.</p> <p>g) Discharge of a contract – Modes of discharge, Breach and Remedies against breach of contract</p> <p>h) Specific Contracts - Contingent contracts, Quasi, Contract of Indemnity, Guarantee, Bailment, Pledges.</p>	<p><b>CO-1:</b> On completion of this course, learners will be able to: appreciate the relevance of Business law to individuals and businesses and the role of law in an economic, political and social context <b>(Level-3 Apply)</b></p> <p><b>CO-2:</b> Students will know various definition and can evaluate the provisions of law of Contract,1872 <b>(Level-5 Evaluate)</b></p>
<p><b>The Sales of goods Act,1930:</b></p> <p>a) Contract of sale, meaning and difference between sale and agreement to sell.</p> <p>b) Conditions and warranties</p> <p>c) Transfer of ownership in goods including sale by a non-owner</p> <p>d) Unpaid seller – meaning, rights of an unpaid seller against the goods and the buyer.</p>	<p><b>CO-3:</b> They will be able to examine the different provisions of sale of Goods Act and Negotiable Instrument Act and its applicability in money market. <b>(Level-3 Apply)</b></p>
<p><b>The Partnership Laws:</b></p> <p>a) Definition – Partner, Partnership.</p> <p>b) Nature and Characteristics of Partnership.</p> <p>c) Types of Partners.</p> <p><b>The Partnership Act, 1932:</b></p> <p>d) Registration of a Partnership Firms and consequences of non-registration.</p> <p>e) Rights and Duties of Partners.</p> <p>f) Dissolution of firms – meaning and grounds.</p> <p><b>The Limited Partnership Act, 2008:</b></p> <p>g) Definition.</p> <p>h) Salient Features of LLP.</p> <p>i) Advantages and disadvantages of LLP.</p> <p>j) Differences between LLP and Partnership, LLP and Company.</p> <p>k) Incorporation of LLP.</p>	<p><b>CO-4:</b> They would be able to relate and apply various provisions of Consumers Protection Act which includes <b>(Level-3 Apply)</b></p> <p><b>CO-5:</b> Students can acquire the knowledge of Electronic commerce act, 1998. <b>(Level-2 Understand)</b></p>
<p><b>The Negotiable Instrument Act,1881:</b></p> <p>a) Definition, Features, Types, Parties of Negotiable Instruments: Promissory Note, bill of exchange, Cheque (Definition and Types).</p> <p>b) Endorsement: Types of Endorsement</p> <p>c) Holder and Holder in Due Course, Privileges of Holder in Due Course.</p> <p>d) Dishonour of Negotiable Instruments: Modes, Consequences, Notice</p>	

of Dishonour; Noting and Protesting  
e) Discharge of Negotiable Instruments: Meaning and Modes

**The Consumers Protection Act,1986:**

- a) Objectives and features of Consumers Protection Act.
- b) Definitions – Complainant, Complaint, Consumer, Consumer Dispute, Defect, Deficiency, District Forum, Person.
- c) Unfair trade practices.
- d) Consumer Protection Council (Central, State and District – their constitutions and objectives).
- e) Consumer Dispute Redressal Agencies: Composition and jurisdiction of District forum, State Commission and National Commission.

**Electronic Commerce Act,1998:**

- a) Definitions: Computer, Electronic signature, Internet, Information.
- b) Formation and Validity of Electronic Contracts (e-contracts) (Section 15)
- c) Effectiveness between parties (Section 16).

**BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create**

**Course Outcome**  
**Department : Commerce; Sem : III**  
**Course Code : FACACOR06T, Course Title : Direct Taxation**  
**Credit – 6 FM – 75**

<b>Course Content</b>	<b>Course Outcome</b>
<p><b>a) Basic Concepts of Direct and Indirect Taxes:</b> Definitions under IT Act: Assessee, Previous year, Assessment year, Person, Income, Sources of income, Heads of income, Gross total income, Total income;</p> <p><b>b) Residential Status and Incidence of Tax of Individual Assessee;</b></p> <p><b>c) Exempted income – u/s 10(1), 10(10), 10(10A), 10(10AA), 10(10D), 10(11), 10(12), 10(13A), 10(14), 10(15), 10(34), 10(35), 10(38).</b></p>	<p><b>CO-1:</b> Students are able to identify the technical terms related to direct tax  <b>(Level-3 Apply)</b></p>
<p><b>Computations of Taxable Income under the head:</b>  a) Salaries and b) Income from House Property.</p>	<p><b>CO-2:</b> Students can determine the residential status and can compute Income from Different head like Salaries, House property, Capital Gains etc.  <b>(Level-3 Apply)</b></p>
<p><b>Computations of Taxable Income under the following head of income:</b></p> <p>a) Profits and Gains of Business or Profession: [sec. 28, 32, 36(1), 36(1)(ii), 36(1)(iii), 36(1)(vii), 37, 40A(3), 43B];</p> <p>b) Capital Gains: Meaning and types of capital assets, simple computation of STCG and LTCG;</p> <p>c) Income from Other Sources: Basis of charge (excluding deemed dividend).</p>	<p><b>CO-3:</b> Students may know the different Deductions under Chapter VIA of the IT Act,1961 and can compute Total Taxable Income Tax Liability of an individual  <b>(Level-2 Understand)</b></p>
<p><b>Computation of Total income and tax liability:</b></p> <p>Aggregation of income, set-off and carry forward of losses, deductions under section 80C, 80CCC, 80CCD, 80CCE, 80CCG, 80D, 80DD, 80DDB, 80E, 80G and 80GG, 80TTA, 80U,computation of total income of individuals, tax liability of individuals, rebate, TDS from salary, net tax liability.</p>	<p><b>CO-4:</b> Students would discuss the various benefits/deductions under Chapter VI-A of the Income tax act, 1961.  <b>(Level-2 Understand)</b></p>
<p><b>Assessment of Income:</b></p> <p>Due dates for filing of return, defective return, revised return, belated return, self-assessment, scrutiny and best judgement assessment, advance payment of tax for individuals (due dates for advance payment of tax for individuals, consequences of failing to pay advance tax without computations of interest).</p>	<p><b>CO-5:</b> Students will be able to compute the net total income of an individual.  <b>(Level-3 Apply)</b></p>
<p><b>BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create</b></p>	

## Course Outcome

Department : Commerce; Sem : III

Course Code : FACACOR07T, Course Title : Financial Accounting II

Credit – 6 FM – 75

Course Content	Course Outcome
<p><b>Partnership Accounts – I:</b>  <b>Profit and Loss Appropriation Accounts:</b>            Capital &amp; Current A/C, Correction of appropriation items with retrospective effect.</p> <p><b>Change in Constitution of Firm:</b>            Change in profit sharing ratio, Admission, Retirement, Retirement cum Admission – treatment of Goodwill, revaluation of assets and liabilities (with/without alteration of books), treatment of reserves and adjustment relating to capital, treatment of Joint Life Policy, Death of a Partner.</p>	<p><b>CO-1:</b> Students can understand the Accounts of the Partnership firm and acquire knowledge for accounting of admission, retirement and dissolution of firm.  <b>(Level-2 Understand)</b></p>
<p><b>Partnership Accounts – II:</b>  <b>Accounting for Dissolution of Firm :</b>            Insolvency of one or more partner, Consideration of private estate and private liabilities, Piecemeal distribution (Surplus Capital basis and Maximum Possible Loss Basis). Conversion of Partnership into Limited Company.</p>	<p><b>CO-2:</b> Students can understand of on version of Partnership into Limited Company  <b>(Level-2 Understand)</b></p>
<p><b>Branch Accounting:</b> Concept of Branch, Types of Branches.  <b>Synthetic Method</b> - Preparation of Branch Account, Branch Trading &amp; P/L Account (at cost and at invoice price) – normal and abnormal losses.</p> <p><b>Analytical Method</b> – Preparation of Branch Stock Adjustment Account (at cost and at invoice price)- normal and abnormal losses.</p>	<p><b>CO-3:</b> Students become able to know the Different types of Accounts like Branch Account Departmental Accounts.  <b>(Level-2 Understand)</b></p>
<p><b>Hire Purchase and Installment Payment System:</b> Meaning, Difference with Installment payment system, Allocation of Interest. Partial and Complete Repossession. Concept of Operating and Financial Lease (Theory only).</p>	<p><b>CO-4:</b> Students will learn the Meaning of Instalment Payment System and Hire Purchase System  <b>(Level-2 Understand)</b></p>
<p><b>Departmental Accounts:</b>            Concept, Objectives of preparation of departmental accounts. Apportionment of common cost, Preparation of Departmental Trading &amp; P/L Account, Consolidated Trading &amp; P/L Account, Inter departmental transfer of goods at cost; cost plus and at selling price and elimination of unrealized profit.</p>	<p><b>CO-5:</b> A Learner can acquire theoretical and practical knowledge on the processes and mechanics underlying investment.  <b>(Level-2 Understand)</b></p>
<p><b>Investment Accounts:</b>            Preparation of Investment Account – treatment of brokerage, STT, cum and ex – interest, Valuation of Investment under FIFO and Average method. Preparation of Investment Account for Shares (with Right Shares, Bonus Shares and Sale of Right). Transfer of securities (Simple problem).</p>	
<p><b>BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create</b></p>	

## Course Outcome

Department : Commerce; Sem : III

Course Code : FACHGECO3T, Course Title : Business Communication & e-commerce

Credit – 6 FM – 75

Course Content	Course Outcome
<b>Module: I- Business Communication:</b> <b>Introduction:</b> Definition, objectives, importance, elements, process, forms, models, principles of effective communication, barriers to communication and remedial measures.	<b>CO-1:</b> Students will be able to penetrate into the Communication skills using modern technology <b>(Level-2 Understand)</b>
<b>Types of Communication:</b> Formal and informal communication, Grapevine, Characteristics of corporate communication, Characteristics of corporate communication, Communication network.	<b>CO-2:</b> Learners are conversant with business and official communications term and writing Skills. <b>(Level-2 Understand)</b>
<b>Tools of Communication:</b> Emergence of communication technology, Modern Forms of communication, Fax, Email, Video Conferencing.	<b>CO-3:</b> Student scan enhance E-commerce Knowledge and E-commerce skills for virtual environment <b>(Level-2 Understand)</b>
<b>Drafting:</b> Notice, Circular, Resolution & Minutes, Report, CV writing, Business letter writing- Offer letter, Quotation, Status enquiry, Confirmation, Execution, Refusal and cancellation of order, Recommendation, Credit collection, Claim, Bank loan.	<b>CO-4:</b> Students can acquire expertise in e-commerce technology and can develop employability skills. <b>(Level-3 Apply)</b>
<b>Module: II- E-Commerce :</b> <b>Introduction:</b> E-Commerce-meaning, nature, concepts, types, Advantages of E-commerce; forces behind e-commerce, e-governance [meaning, types, significance, and real life examples].	<b>CO-5:</b> Application of tools and services to the development of small scale e-Commerce applications. <b>(Level-3 Apply)</b>
<b>E-commerce business models:</b> Concept, Type: Business to Consumer (B to C), Business to Business (B to B), Business to Government (B to G), Consumer to Consumer (C to C), Consumer to Business(C to B)	
<b>Digital Payment :</b> Methods of e-payments [Debit Card, Credit Card, Smart Cards, e-Money], electronic or digital wallet, digital signature (procedures, working and legal provisions), payment gateways [Core Banking Solution or CBS, Mobile Payment, UPI, NCPI, International Payments], Online banking [meaning, concepts, importance, electronic fund transfer, automated clearing house, automated ledger posting], risks involved in e-payments.	
<b>New Trends in E-Commerce:</b> Social Commerce-concept, definition, features; Digital Marketing-definition, objectives, methods, limitations; Advertisement in Social Media objectives, advantages and disadvantages, procedures.	
<b>BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create</b>	

## Course Outcome

Department : Commerce; Sem : III

Course Code : FACSSEC01M; Course Title : Information Technology & its Business Application

Credit – 2 FM – 25

Course Content	Course Outcome
<p><b>Module I:</b>  <b>Information Technology and Its Application in Business (Theory)</b>  <b>Information Technology and Business:</b>            Concepts of data, information and computer based information system, impact of information technology on business [business data processing, intra-organizational and inter-organizational communication by using network technology, business process outsourcing and knowledge process outsourcing], types of Information System-Transaction Processing System (TPS), Management Information System (MIS), Decision Support System (DSS), Knowledge Management System (KMS) and their Implementation at managerial levels [operational, tactical and strategic].</p>	<p><b>CO-1:</b> Students will learn to take managerial decision making and develop major functional areas of management information system along with enterprise, resource planning, Supply chain Management Customer Relationship Management etc., <b>(Level-6 Create)</b></p> <p><b>CO-2:</b> Learners will be aware of the relationship between data base management and emerging MIS technology.  <b>(Level-2 Understand)</b></p>
<p><b>Module II</b>  <b>Information Technology and Its Application in Business (Practical)</b>  <b>Word Processing:</b>            Working with word document- Editing text, Find and Replace text, Formatting, Spell check, Autocorrect, Auto text; Bullets and numbering, Tabs, Paragraph Formatting, Indent, Page Formatting, Header and footer, Macros, Drop cap; Tables: Inserting, Filling and formatting a Table, Inserting Pictures and Video; Mail Merge-including linking with Database, Printing documents. Creating Business Documents using the above facilities.</p>	<p><b>CO-3:</b> Learner will identify traditional outsourcing and cloud computing.  <b>(Level-2 Understand)</b></p> <p><b>CO-4:</b> Students can design and use spreadsheets and database applications for business processes.  <b>(Level-3 Apply)</b></p>
<p><b>Preparing Presentations:</b>            Basics of presentations: Slides, Fonts, Drawing, Editing; Inserting: Tables, Images, texts, Symbols, Media; Design; Transition; Animation, Hyperlink and Slideshow. Creating Business Presentations using above facilities.</p>	<p><b>CO-5:</b> Students can design, implement, and evaluate a computer-based system, process, component, or program to meet desired needs.  <b>(Level-3 Apply)</b></p>
<p><b>BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create</b></p>	

## Course Outcome

Department : Commerce; Sem : IV

Course Code : FACACOR08T, Course Title : COMPANY LAW

Credit – 6 FM – 75

Course Content	Course Outcome
<b>INTRODUCTION TO COMPANY:</b> Meaning and Definition – Features –, High Lights of Companies Act 2013 - Body Corporate, Kinds of Companies ( Concept, Definition and Features) – One Person Company, Private Company, Public Company, Company limited by Guarantee, Company limited by Shares, Holding Company, Subsidiary Company, Government Company, Associate Company, Small Company, Foreign Company, Listed Company, Dormant company , Lifting of corporate veil.	<b>CO1:</b> Students can understand the various clauses of Indian Companies Act 2013.  <b>(Level-2 Understand)</b>
<b>FORMATION OF A COMPANY:</b> Steps in formation of a Company, Promotion Stage, Meaning of Promoter, Position of Promoter & Functions of Promoter, Incorporation Stage – Meaning, Contents, Forms of Memorandum of Association & Articles of Association and its alteration, Distinction between Memorandum of Association and Articles of Association, Certificate of Incorporation, Subscription Stage – Meaning & contents of Prospectus, Types, Misstatement in prospectus and its consequences.	<b>CO-2:</b> Students can learn the procedures of formation and winding up of a company.  <b>(Level-2 Understand)</b>
<b>COMPANY ADMINISTRATION &amp; MANAGEMENT:</b> Director (Concept and Definition), DIN, Qualification, Disqualification, Appointment, Position, Rights, Duties, Power, Resignation, Liabilities, Removal and Resignation of director. Key Managerial Personnel (Definition, Appointment and Qualifications) – Managing Director, Whole time Directors, the Companies Secretary, Chief Financial Officer, Resident Director, Independent Director, Women director.	<b>CO-3:</b> Students can acquire the knowledge of different rules and regulations related to Shares and Debentures  <b>(Level-2 Understand)</b>
<b>SHARE CAPITAL &amp; DEBENTURES:</b> Share Capital: Meaning, Types of shares, Provisions relating to issue of new shares, Allotment, forfeiture of shares, Provision for issue of ESOP, bonus shares, right shares, sweat equity, transfer of shares. Redemption of Preference shares. Debentures: meaning and provisions for issue and redemption. Rules in respect of payment of dividends.	<b>CO-4:</b> Students can know about the appointment and Removal of directors.  <b>(Level-2 Understand)</b>
<b>CORPORATE MEETINGS:</b> Corporate Meetings - Shareholder and Board, Types of Meetings – Annual General Meeting Extraordinary General meeting, Minutes of Proceedings of General Meeting, Meeting of BOD and other meetings (Section 118), Requisite of Valid Meeting-Notice, Agenda, Chairman, Quorum, Proxy, Resolutions, Minutes, Postal Ballot, E- voting, Video Conferencing, Board Meetings and Resolutions.	<b>CO-5:</b> Students acquire the knowledge of conducting Board and Other Meetings.  <b>(Level-2 Understand)</b>
<b>BT:</b> Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create	

## Course Outcome

Department : Commerce; Sem : IV

Course Code : FACACOR09T, Course Title : INDIRECT TAXATION

Credit – 6 FM – 75

**GST: Basic concepts:** Concept of Goods and Service tax; Pre-and post-GST indirect tax structure in India; GST council; GSTN; Concept of – Aggregate turnover, Business, India, Person, Taxable person, Taxable territory, Supplier, Recipient, Types of GST – Central GST, State/UT GST and Integrated GST; Rates of GST.

**GST: Supply:** Meaning of taxable event; Meaning of goods and services; Supply – Definition, Supply of goods and services, negative list; Different types of supply – taxable supply, zero rated supply, exempted supply, continuous supply; composite or mixed supply; Meaning of Reverse Charge, Supplies of goods and services liable to be reverse charged, Composition Levy.

### **GST: Valuation, Time and Place of Supply:**

Transaction value – Meaning, Inclusion in and exclusion from transaction value; Time of supply – Statutory time for issue of invoice for taxable supply of goods or services; Determination of time of supply of goods; Place of supply – how to find out. Transaction value – Meaning, Inclusion in and exclusion from transaction value; Time of supply – Statutory time for issue of invoice for taxable supply of goods or services; Determination of time of supply of goods; Place of supply – how to find out.

**GST: Input Tax Credit and Tax Liability:** Meaning of input tax, Eligible and Ineligible Input Tax Credit; Apportionments of Credit and Blocked Credits; Time limit to avail input tax credit; Documentary requirements, Input tax credit for payment of SGST, CGST, UTGST and IGST; Payment of GST.

### **GST: Registration and Returns:**

Persons liable to be registered; Persons not required to be registered; Procedure for registration; Voluntary registration; Tax Invoice; Bill of Supply, Receipt Voucher, Payment Voucher, Refund Voucher, Debit Note, Credit Note; GST returns and filing.

**Customs:** Definition as per Customs Act – Territorial waters, Indian customs waters, Goods, Customs Station, India, Imported Goods, Export Goods; Taxable event; Types of Customs duties; Valuation for Customs Duty (simple problems on transaction value only); Baggage; Flow patterns of Import and Export of goods.

**BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create**

**CO-1:** Students will be able to explain the various terms related to Goods and Service Tax (GST)  
**(Level-3 Apply)**

**CO-2:** Students will be able to know about the time, place and value of supply.

**(Level-2 Understand)**

**CO-3:** Students can compute the amount of CGST, SGST and IGST payable after input tax credit adjustment  
**(Level-3 Apply)**

**CO-4:** students can also know how to obtain registration under GST Law.

**(Level-3 Apply)**

**CO-5:** Students will be able to use the knowledge in the practical field of tax practice

**(Level-3 Apply)**

## Course Outcome

Department : Commerce; Sem : IV

Course Code : FACACOR10T,

**Course Title: COST & MANAGEMENT ACCOUNTING II**

Credit – 6 FM – 75

Course Content	Course Outcome
<p><b>Joint Product &amp; By product:</b> Meaning, Treatment and apportionment of cost; Decision relating further processing</p> <p><b>ActivityBased Costing:</b> Problems of traditional costing; Meaning of Activity Based Costing; Cost analysis under ABC; Application of ABC (Simple Problems)</p>	<p><b>CO-1:</b> Students will understand the managerial accounting system. <b>(Level-2 Understand)</b></p>
<p><b>Budget and Budgetary Control:</b> Budget and Budgetary Control; Principal budget factor, Merits &amp; limitations; Preparation and monitoring procedures, Fixed and Flexible budget, Preparation of functional budgets – Concepts, Cash Budget.</p>	<p><b>CO-2:</b> Students can demonstrate the ratios and budgetary control. <b>(Level-3 Apply)</b></p>
<p><b>Standard Costing:</b> Standard Costs and Standard Costing; Uses &amp; Importance. Differences with Budgetary Control, Advantages &amp; limitations; Classification of Standards. Analysis and computation of Materials, Labour and Overhead Costs (concepts only) Variances.</p>	<p><b>CO-3:</b> Students can develop the Knowledge in the practical applications of ratios, fund flow, cash flow statement and budgetary control and will have a good command on decision - making tools. <b>(Level-3 Apply)</b></p>
<p><b>CVP Analysis, Marginal Costing:</b> <b>CVP Analysis</b> Introduction; CVP Assumptions and Uses; Break-Even Analysis: BE Point and Margin of Safety; Graphical presentation of CVP Relationship; Profit Graph. <b>Marginal Costing and Management Decisions –</b> Marginal Costing vis-à-vis Absorption Costing; Cost statement under marginal costing and absorption costing; Marginal Costing Techniques.</p>	<p><b>CO-4:</b> Students can prepare both the operating and financial budgets <b>(Level-3 Apply)</b></p>
<p><b>Short-term Decision Making:</b> Marginal Cost and decision relating Product Pricing; Product Mix; Make or Buy; Choosing among alternatives and closing down or suspending an activity. (with simple type of problems).</p>	<p><b>CO-5:</b> Students can come up with techniques to control costs with an aim to achieve maximum profitability. <b>(Level-6 Create)</b></p>
<p><b>BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create</b></p>	

## Course Outcome

Department : Commerce; Sem : IV

Course Code : FACHGEC04T, Course Title : Entrepreneurship Development

Credit – 6 FM – 75

Course Content	Course Outcome
<b>Unit-I: Introduction:</b> Meaning, elements, determinants and importance of entrepreneurship and creative behaviour; Dimensions of entrepreneurship: intrapreneurship, technopreneurship, cultural entrepreneurship, international entrepreneurship, netpreneurship, ecopreneurship, and social entrepreneurship.	<b>CO-1:</b> Students acquire knowledge about the various aspects related to venture capital sources, raising funds with legal formalities and documentation.  <b>(Level-2 Understand)</b>
<b>Unit-II: Entrepreneurship and Micro, Small and Medium Enterprises:</b> Basic concept of business houses, Role of business houses and family business in India; The contemporary role models in Indian business: their values, business philosophy and behavioural orientations; Conflicts in family business and its resolution.	<b>CO-2:</b> Students can understand about the roles of entrepreneurs towards economic growth, employment opportunities, balanced industrial developments and prepare themselves to set up and manage own small business units.  <b>(Level-2 Understand)</b>
<b>Unit-III: Sustainability of Entrepreneurship:</b> Public and private system of stimulation, support and sustainability of entrepreneurship; Role of Central Government and State Government in promoting entrepreneurship; Requirement, availability and access to finance, marketing assistance, technology, and industrial accommodation, Role of industries/entrepreneur's associations and self-help groups; The concept, role and functions of business incubators, angel investors, venture capital and private equity fund.	<b>CO-3:</b> Evaluate the phase of entrepreneurship development programme, establishing entrepreneurial system.  <b>(Level-5 Evaluate)</b>
<b>Unit-IV: Sources of business ideas and tests of feasibility:</b> Significance of writing the business plan/ project proposal; Contents of business plan/ project proposal; Designing business processes, location, layout, operation, planning & control; preparation of project report; Project submission/ presentation and appraisal thereof by external agencies, such as financial/non financial institutions.	<b>CO-4:</b> Students can select and prepare a good project.  <b>(Level-3 Apply)</b>
<b>Unit-V: Mobilization of Resources:</b> Mobilizing resources for start-up Accommodation and utilities; Preliminary contracts with the vendors, suppliers, bankers, principal customers: Basic start-up problems.	<b>CO-5:</b> Students can understand the various sources of finance and mobilization of fund.  <b>(Level-2 Understand)</b>
<b>BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create</b>	

## Course Outcome

Department : Commerce; Sem : IV

Course Code : FACHGEC04T, Course Title : Tax Returns & Filing of Tax Returns

Credit – 2 FM – 25

Course Content	Course Outcome
<p><b>UNIT 1: Income Tax Returns:</b></p> <p>a) PAN and TAN- Procedure for application of PAN/TAN; Defective Return, Revised Return, Belated Return, Provisions regarding TDS from salary, interest on securities, horse racing, lottery.</p> <p>b) Advance Tax (simple problems).</p> <p>c) Interest- Interest u/s 234A, 234B, 234C, (simple problems).</p> <p>d) Different Forms of Returns.</p> <p>e) Different TDS Returns.</p>	<p><b>CO-1:</b> It educates the learners about Tax return and Filing of Tax Return</p> <p><b>(Level-2 Understand)</b></p> <p><b>CO-2:</b> The Students can understand the Income Tax Returns</p> <p><b>(Level-2 Understand)</b></p>
<p><b>UNIT 2: E-filing of Tax Returns:</b></p> <p>a) Preparation and submission of the Income Tax Returns (ITR-1 and ITR-2) offline/online for individual taxpayer, EVC.</p> <p>b) View form 26AS, Upload return, View e-file returns, e-verification.</p> <p>c) Use of e-tax calculator (including interest calculation u/s 234A, 234B, 234C).</p> <p>d) E-Pay tax (Challan No. ITNS 280 and ITNS 281)</p> <p>e) e-TDS Return filing.</p> <p><b>Notes : For Project Work -</b> Assignment based on each and every topic should be prepared.</p>	<p><b>CO-3:</b> Students will know the process of E-filing of Returns</p> <p><b>(Level-2 Understand)</b></p> <p><b>CO-4:</b> Students can also know TDS Returns.</p> <p><b>(Level-2 Understand)</b></p> <p><b>CO-5:</b> Students will be able to use the knowledge in the practical field of tax practice.</p> <p><b>(Level-3 Apply)</b></p>
<p><b>BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create</b></p>	

**Course Outcome**  
**Department : Commerce; Sem : V**  
**Course Code : FACACOR11T, Course Title : Auditing**  
**Credit – 6 FM – 75**

<b>Course Content</b>	<b>Course Outcome</b>
<b>Introduction:</b> Auditing: Introduction, meaning, objectives, basic principles and techniques, advantages and limitations, classification of audit. Audit planning and procedures - relevant documents. Internal control-internal check and internal audit, vouching and verification of Assets and liabilities (including relevant SAP's)	<b>CO-1:</b> Students can acquire the basic knowledge of auditing, vouching and verification and valuation of assets and liabilities and audit reports and investigation.  <b>(Level-2 Understand)</b>
<b>Audit of Companies:</b> Audit of limited companies: Company auditor- qualifications and disqualifications, Appointment, Rotation, Removal, Remuneration , Rights and Duties , Auditor's Report , Liabilities of Statutory Auditors under the Companies Act , 2013. Divisible profits and dividend with special reference to depreciation, provisions and reserves as per Companies Act, 2013.	<b>CO-2:</b> The knowledge regarding qualification, appointment and removal of auditor.  <b>(Level-2 Understand)</b>
<b>Audit Report and Certificate:</b> Audit Report- Definition, features, scope, value of Auditors Report , difference between Audit Report and Certificate, Types of Audit Report, Contents of Audit Report as per Companies Act, 2013, True and Fair View.	<b>CO-3:</b> Develop the skill required for verification and valuation of assets and liabilities and also became aware regarding the provision of Companies act 2013.  <b>(Level-3 Apply)</b>
<b>Audit of different Institutions:</b> Audit of Educational Institutions, Library, Hospital, Club, Hotel, Transport Company and co-operative societies. Audit of Local Govt. Gram Panchayat, Panchayat –Samity and Zilla Parishad, Municipality and Municipal Corporation.	<b>CO-4:</b> Gain practical exposures for conducting audit programme and acquire the job in audit firm.  <b>(Level-3 Apply)</b>
<b>Special Areas of Audit:</b> Special features of Cost Audit, Management Audit, Tax Audit, Social Audit, Environmental Audit, Energy Audit.	<b>CO-5:</b> Students can understand the Rights, duties & liabilities of an auditor, various types of auditing.  <b>(Level-2 Understand)</b>
<b>BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create</b>	

## Course Outcome

Department : Commerce; Sem : V

**Course Code : FACACOR12T, Course Title : INDIAN FINANCIAL SYSTEM**

Course Content	Course Outcome
<p><b>Financial System:</b> Meaning and significance; Role of finance in an economy; Components of Financial system; Role of Regulatory Bodies, The structure of Indian Financial System.</p>	<p><b>CO-1:</b> Explain the broad features of Indian financial institutions with its apex banks' objectives and purview. Also understand the instruments to control credit in the country.</p> <p><b>(Level-2 Understand)</b></p>
<p><b>Financial Institution:</b> <b>Commercial Banks</b> – Importance and functions; Structure of Commercial banking system in India; Distinction between Commercial and Central bank; Credit Creation Process of Commercial banks;</p> <p><b>Reserve Bank of India</b>:-Functions; Instruments of Monetary and Credit Control, Main features of Monetary Policy since independence.</p> <p><b>Development Banks:</b> - Concept of Development bank and their needs in Indian financial system – Difference with Commercial banks – Major Development banks and their functions (IFCI, EXIM Bank, SIDBI, SFCs, and NABARD).</p> <p><b>Other Financial Institutions</b>:- Life Insurance Corporation of India-Function, General Insurance Corporation of India-Function, Mutual Fund-Concepts, Types, Importance.</p> <p><b>Non Banking Financial Companies (NBFCs):</b> - Definition, Function and Regulations of RBI over NBFCs.</p>	<p><b>CO-2:</b> Effectively narrate the kinds and components of money with its regulatory system, be aware of the functions, objectives and limitations of commercial banks.</p> <p><b>(Level-2 Understand)</b></p> <p><b>CO-3:</b> Identify the existence and development of non-banking financial institutions, know the important role of Mutual funds, LIC, investment companies etc., utilize and effectively participate in the development process.</p> <p><b>(Level-3 Apply)</b></p>
<p><b>Financial Market:</b> An overview of financial markets in India</p> <p><b>Money Market:</b> Concept, Structure of Indian Money Market, Acceptance Houses, Discount Houses, Call money market, Recent trends of Indian money markets ,Treasury Bill Market, Commercial Paper (CP), Certificate of Deposits, Concept of Repo, Reserve Repo; Recent trend in Indian Money Market.</p> <p><b>Capital Market:</b> - Concept, Security market, Primary &amp; Secondary markets: Functions &amp; Role; Functionaries of stock exchanges: Brokers, Sub-Brokers, Jobbers; Role of Stock Exchange in India; Recent trend in Indian Money Market.</p>	<p><b>CO-4:</b> Understand the conditions of financial markets and its impact in the economy.</p> <p><b>(Level-2 Understand)</b></p> <p><b>CO-5:</b> Students learn the concept of micro finance and its importance in rural economy.</p> <p><b>(Level-2 Understand)</b></p>
<p><b>Investors' Protection:</b> Concept of investors' protection ; Grievances regarding new issue market and Stock Exchange transactions and Grievance Redressal Mechanism in Stock Exchanges; Role of The SEBI, Judiciary &amp; Media</p> <p><b>Financial Services:</b> Merchant Banks: Functions &amp; Roles, SEBI Regulations; Credit rating: concept &amp; types, Functions &amp; limitations.</p>	
<p><b>BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create</b></p>	

## Course Outcome

Department : Commerce; Sem : V

Course Code : FACADSE01T, Course Title : BANKING AND INSURANCE

Credit – 6 FM – 75

Course Content	Course Outcome
<p><b>Introduction:</b> Origin of banking: definition, banker and customer relationship, General and special types of customers, Types of deposits, Origin and growth of commercial banks in India. Financial Services offered by banks, changing role of commercial banks, types of banks.</p>	<p><b>CO-1:</b> Students understand the various services offered and various risks faced by Bank.</p> <p><b>(Level-2 Understand)</b></p>
<p><b>Cheques and Paying Banker:</b> Crossing and endorsement - meaning, definitions, types and rules of crossing. Duties, Statutory protection in due course, collecting bankers: duties, statutory protection for holder in due course, Concept of negligence.</p>	<p><b>CO-2:</b> They became aware regarding various banking innovations after nationalization and get an overview about insurance industry.</p> <p><b>(Level-2 Understand)</b></p>
<p><b>Bank Lending:</b> Principles of sound lending, Secured vs. unsecured advances, Types of advances, Advances against various securities, NPA Management.</p>	<p><b>CO-3:</b> Students can understand the various principles and provisions that govern life insurance and general insurance contracts.</p> <p><b>(Level-2 Understand)</b></p>
<p><b>Internet Banking:</b> Meaning, Benefits, Home banking, Mobile banking, Virtual banking, E-payments, ATM Card/Biometric card, Debit/Credit card, Smart card, NEFT, RTGS, ECS (credit/debit), E-money, Electronic purse, Digital cash.</p>	<p><b>CO-4:</b> Students will know about IRDA, its powers and functions.</p> <p><b>(Level-2 Understand)</b></p>
<p><b>Insurance:</b> Basic concept of risk, Types of business risk, Assessment and transfer, Basic principles of utmost good faith, Indemnity, Economic function, Proximate cause, Subrogation and contribution, Types of insurance: Life and Non-life, Re-insurance, Need for coordination. Power, functions and Role of IRDA, Online Insurance.</p>	<p><b>CO-5:</b> Learner can apply banking ideas in Business life.</p> <p><b>(Level-3 Apply)</b></p>
<p><b>BT:</b> Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create</p>	

## Course Outcome

Department : Commerce; Sem : V

**Course Code : FACADSE02T, Course Title : CORPORATE ACCOUNTING**

**Credit – 6 FM – 75**

<b>Course Content</b>	<b>Course Outcome</b>
<b>COMPANY FINAL ACCOUNTS:</b> Introduction of Company Act relevant for preparation of Statement of Profit and Loss Account and Balance Sheet. Preparation of Statement of Profit and Loss Account and Balance Sheet of domestic company. Schedule III of the Companies Act 2013, treatment of Tax Transfer to Reserve, Dividend applicable Tax (out of Profit and Reserve).	<b>CO-1:</b> Students will be able to construct the financial statements of company within the frame work of India's AS.  <b>(Level-3 Apply)</b>
<b>Introduction of company and Accounting for Shares and Debentures:</b> Documents of a Company: Maintenance of books of accounts including Statutory Books and Annual Return. Meaning and types of shares; Rules and Regulations according to Company Act 2013 relevant to issue and forfeiture of Shares. Accounting for issue and forfeiture, re-issue of shares- pro-rata, other than cash, to Promoters; Meaning of Debenture, Issue and Redemption of Debenture. Bonus Shares and Right Shares- Rules and Accounting Procedures. Underwriting Procedures of Shares-Rules and Accounting. Employees Stock Option Plan- Rules and Accounting procedure for ESOP and ESPS.	<b>CO-2:</b> Students can understand the accounting treatment on issue of Shares, Debentures, Forfeitures of shares and Redemption /buyback of shares and Debentures.  <b>(Level-2 Understand)</b>
<b>Buy back of Shares and Redemption of Preference Shares:</b> Rules and accounting for buy back. Redemption of Preference Shares (with and without Bonus Shares).	<b>CO-3:</b> Students can prepare of Company Final Accounts along with Liquidation.  <b>(Level-3 Apply)</b>
<b>Valuation of Goodwill and Shares :</b> Goodwill: Meaning and types; Valuation of goodwill using different methods, need for valuation. Valuation of Equity Shares (both fully and partly paid) by using intrinsic value and yield value method & fair value, cum-dividend and ex-dividend; majority and minority point of view. Valuation of Preference Shares, Bonus Shares, Right Shares.	<b>CO-4:</b> Students can understand about internal and external reconstruction of a company.  <b>(Level-2 Understand)</b>
<b>Amalgamation, Absorption and Reconstruction of Company :</b> Amalgamation- meaning and differences, causes of amalgamation, Recommendation and Application of AS-14 (old), Business Combination (Ind AS- 103), Accounting for Amalgamation in the nature of merger and in the nature of purchase. Absorption of Company (with inter-company investment), Schemes for Amalgamation. Reconstruction- Internal and External-Provisions, rules and accounting, Schemes for internal reconstruction.	<b>CO-5:</b> Students may acquire the knowledge of holding company accounts.  <b>(Level-2 Understand)</b>
<b>Liquidation of Companies:</b> Meaning, types and procedures. Statement of Affairs. Liquidator's final statement of accounts	
<b>Accounting for Holding Company:</b>	

Meaning, Legal requirements, relevant accounting standard. Consolidation Procedure as per AS 21(old) and relevant terms and issues as per Ind AS 27. Preparation of Consolidated Balance Sheet (Simple Holding).

**BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create**

## Course Outcome

Department: Commerce; Sem: VI

Course Code: FACACOR13T, Course Title: FINANCIAL MANAGEMENT

Credit – 6 FM – 75

Course Content	Course Outcome
<p><b>Financial Management an Overview:</b> Definition, Scope and Important functions of Financial Management. Emerging Role of Finance Manager. Financial Goal: Profit maximization vs. value maximization.</p> <p><b>Concepts of Value and Return:</b> Time Value of Money: concepts and reasons. Compounding and Discounting techniques. Concepts of Annuity and Perpetuity. Risk-return relationship (concepts only).</p>	<p><b>CO-1:</b> Students understand the objectives of Financial Management. <b>(Level-2 Understand)</b></p> <p><b>CO-2:</b> Students can evaluate the financial plan on the basis of cost of capital and they can arrive at a better financial decision by using knowledge in leverages. <b>(Level-5 Evaluate)</b></p>
<p><b>Sources of Finance and Cost of Capital:</b> Different sources of finance: Long term and Short-term sources. Cost of Capital: concept, relevance of cost of capital, Implicit and Explicit cost, specific costs – (computation of Cost of Equity, Cost of Retained Earnings, Cost of Debt and Cost of Preference Capital); Weighted Average Cost (its computation), rationale of after-tax-weighted-average cost of capital and marginal cost of capital (its computation).</p> <p><b>Leverage:</b> Concept, types and significance of leverage, Concept of Business Risk and Financial Risk – Derivation of Operating and Financial Leverage and Combined Leverage, Trading on Equity. EBIT-EPS analysis –Financial break even, Indifference Point.</p> <p><b>Theories of Capital Structure:</b> Meaning and Importance of Capital Structure, Factors influencing Capital Structure, Linkage between Cost of Capital and Capital Structure, Designing Optimum Capital Structure, constraints, Features of sound capital structure, Various Capital Structure Theories (excluding M-M model).</p>	<p><b>CO-3:</b> Students are able to construct an optimal capital structure and can take better dividend decision. <b>(Level-3 Apply)</b></p> <p><b>CO-4:</b> The knowledge of Working capital Management help them to find out the adequate working capital for business function. <b>(Level-2 Understand)</b></p>
<p><b>Working Capital Management:</b> Concept of Working Capital; Types of Working Capital, Determinants of Working Capital, Meaning of Working Capital Management. Estimation of Working Capital Needs; Operating or Working Capital Cycle. Various sources of finance to meet the working capital requirements. Management of component of working capital-Management of Cash, Receivables, Inventory (asic Concept).</p> <p><b>Capital Expenditure Decisions:</b> Meaning, Objectives &amp; Importance, Techniques of Decision Making; Concept of Cash Flow; Cash flow vis-à-vis profit and determination of Cash Flow. Non-discounted and Discounted Cash Flow Approaches.</p> <p><b>Capital Expenditure Decisions:</b> Payback Period Method, Accounting Rate of Return and their relative merits and demerits. Discounted Payback Period, Net Present Value, Profitability Index, Benefit cost ratio, Internal Rate of Return, Relative merits and demerits of the methods (excluding replacement decision). Ranking of Competing Projects, Capital</p>	<p><b>CO-5:</b> Students can assess the factors affecting investment decisions and opportunities presented to an organization. <b>(Level-3 Apply)</b></p>

Rationing (elementary level).

**Dividend Decisions:**

Meaning, nature, Significance and types of dividends; dividend and retention; concept of pay-out ratio, retention ratio and growth. Dividend Policies and formulating a dividend policy. Dividend theories; Walter's Model, Gordon's Model.

**BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create**

## Course Outcome

Department : Commerce; Sem : VI

Course Code : **FACACOR14T**, Course Title : **RESEARCH METHODS & PROJECT WORK**

Credit – 6 FM – 75

Course Content	Course Outcome
<b>Introduction to Research Methodology, Research Process and Design:</b> Definition, Meaning, Objectives and Categories of Research, Features of good research studies, Types of Research Studies, Scientific & non-scientific methods, Research Methods & Research Methodology, Research Problem formulation and statement of research objectives – definition, selection of the Problem–techniques Involved; Meaning, need, features of Research Design.	<b>CO-1:</b> The students are able to understand some basic concepts of research and its methodologies.  (Level-2 Understand)
<b>Sampling Design &amp; Measurement Scales:</b> Some Fundamental Definitions and Need for Sampling, Different types of sampling, Basic concepts of statistic, parameter, Standard Error, Important Sampling Distributions. Concept, meaning and definition of measurement and scaling. Types of data and measurement scales- nominal, ordinal, interval and ratio. Concept of reliability and validity – Basic Concepts.	<b>CO-2:</b> Students can select and define appropriate research problems and parameters.  (Level-3 Apply)
<b>Methods of Data Collection and Data Analytics – Basic Concept:</b> Concept of Primary data and secondary data. Methods of Collection of Primary Data. Questionnaire Design. Concept of Null hypothesis, alternative hypothesis, Type-I error, Type-II error, level of significance and power of a test. Parametric tests (considering univariate single/two /three population set up) z-test, t-test, F-test. Nonparametric tests - $\chi^2$ test.	<b>CO-3:</b> Students can prepare a project proposal to undertake a project.  (Level-5 Evaluate)
<b>Interpretation and Report Writing:</b> Interpretation – Meaning, techniques, precaution, significance of Report Writing, Steps in Writing Report, Layout and Types of the Research Report, Oral Presentation, Precautions, Procedure of writing Bibliography, Use of Computer & Computer Technology.	<b>CO-4:</b> Students can organize and conduct research project and write a research report and thesis.  (Level-6 Create)
<b>Project Work:</b>  Each of the students has to undertake a project individually under the supervision of a teacher of the concerned college and to submit the same following the guidelines stated below.  Language of the Project Report and Viva-Voce Examination must be in English. It must be typed and spirally bounded.  Failure to submit the Project Report or failure to appear at the Viva-Voce Examination shall be treated as “absent” in	<b>CO-5:</b> Students will be able to demonstrate the ability to choose methods appropriate to research objectives  (Level-3 Apply)

the examination. In such case, he / she can submit the Project Report and appear at the Viva-Voce Examination in the subsequent year(s) (within the time period as per university rules).

No marks will be allotted on the Project report unless a candidate appears at the Viva-Voce Examination. Similarly, no marks will be allotted to Viva-Voce Examination unless a candidate submits his / her Project report.

Evaluation of the Project Work to be done jointly by one internal expert and one external expert with equal weightage, i.e., average of the marks awarded by the internal and external experts will be allotted to the candidate. The project report should be restricted to 2,500 words.

**BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create**

## Course Outcome

Department: Commerce; Sem: VI

**Course Code: FACADSE01T, Course Title: FINANCIAL STATEMENT ANALYSIS**

**Credit – 6 FM – 75**

Course Content	Course Outcome
<p><b>Introduction to Financial Statements Analysis:</b> Nature and Component of Financial Statements; Meaning and needs of FSA; Sources of financial information; Parties interested in FSA; Techniques of financial statement analysis – Comparative Statement – meaning, preparation, uses, merits and demerits; Common-size Statement – meaning, preparation, uses, merits and demerits; Trend Analysis – meaning, determination, uses, merits and demerits.</p>	<p><b>CO-1:</b> Acquiring concept of Accounting Students can apply the knowledge to understand managerial decision and Financial statement (Level-3 Apply)</p>
<p><b>Ratios for FSA:</b> Meaning, objective, classification of financial ratios; Advantages and limitations; Computation, analysis and interpretation of important ratios for measuring – liquidity, solvency, capital structure, profitability and managerial effectiveness; Preparation of financial statements and statement of proprietor's fund from the given ratios.</p>	<p><b>CO-2:</b> Helps the students to know the reasons for relative changes either in profitability or in the financial position apart from knowing the short and long term liquidity and Solvency position . (Level-5 Evaluate)</p>
<p><b>Fund Flow and Cash Flow Statements:</b> Concept of fund, Meaning and objectives of fund flow statement, various sources and applications, advantages &amp; limitations of fund flow statement; Meaning and objectives of cash flow statement, difference with fund flow statement, Preparation and presentation of cash flow statement as per relevant Accounting Standard; analysis and interpretation of the cash flow position.</p>	<p><b>CO-3:</b> Students can understand the operating efficiency and the present profit earning capacity of a business. (Level-2 Understand)</p>
<p><b>Equity Analysis:</b> Value and price; Dividend Discount Model; Deciding the appropriate cash flow for discounting; Free cash flow to the firm; Free cash flow to equity; Price-Earnings Ratio; Why P/E multiples vary; Du Pont Formula.</p>	<p><b>CO-4:</b> Students can apply financial statement analysis to assess the solvency, profitability, liquidity, and debt paying ability of a business. (Level-3 Apply)</p>
<p><b>Corporate Distress Prediction:</b> Concept, causes and symptoms of corporate financial distress; Prediction of corporate distress using Altman Z-score, multiple discriminant analysis and decision-tree analysis.</p>	<p><b>CO-5:</b> Students can understand the causes and symptoms of corporate financial distress. (Level-2 Understand)</p>
<b>BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create</b>	

## Course Outcome

Department: Commerce; Sem: VI

**Course Code: FACADSE02T, Course Title: BUSINESS ETHICS & CORPORATE GOVERNANCE**

**Credit – 6 FM – 75**

Course Content	Course Outcome
<b>Module I: Business Ethics:</b>	
<b>Introduction:</b> Nature of business ethics; ethics and morality; ethics versus law; Kohlberg's six stages of moral development; teleological approach; deontological approach.	<b>CO-1:</b> To know the relationship between ethics and business and comprehend the relationship between ethics, morals and values in the work place.  <b>(Level-2 Understand)</b>
<b>Social Aspects of Business Ethics:</b> Stakeholder theory; stakeholder mapping; ethical leadership; ethical leadership styles; traits of an ethical leader.	<b>CO-2:</b> To understand various ethical philosophies and their contributions to management practices.  <b>(Level-2 Understand)</b>
<b>Managing Ethical Dilemmas:</b> Meaning and nature of ethical dilemma; characteristics of ethical dilemmas; the dilemma resolution process; common ethical dilemma in finance, marketing and HRM.	<b>CO-3:</b> Will be able to analyze various ethical codes in corporate governance.  <b>(Level-4 Analyze)</b>
<b>Module II: Corporate Governance:</b>	
<b>Framework of Corporate Governance in India:</b> Meaning; American, European, Japanese and Indian models of corporate governance; corporate boards and its powers, responsibilities; board committees and their functions; shareholders grievance committee; investors relation committee; risk management committee; audit committee; corporate governance reforms in the Companies Act, 2013.	<b>CO-4:</b> Will be able to learn about the Corporate Social Responsibility which stated in the Companies Act, 2013  <b>(Level-2 Understand)</b>
<b>Major Corporate Scandals in India and Whistle-blowing policy:</b> Case study of few Corporate Scams in India – Satyam Computers, Kingfisher Group, Punjab National Bank; The Concept of Whistle-blowing policy; types of whistleblowers; the whistle-blower legislation across countries; recent developments in India.	<b>CO-5:</b> Will be able to analyze the reasons of failure of corporate governance which is spread in the entire markets or economies.  <b>(Level-4 Analyze)</b>
<b>Corporate Social Responsibility (CSR):</b> Concept of CSR, Corporate Philanthropy; Relationship of CSR with Corporate Sustainability, CSR and Business Ethics, CSR and Corporate Governance; CSR provisions under the Companies Act 2013.	
<b>BT: Level-1 Remember, Level-2 Understand, Level-3 Apply, Level-4 Analyze, Level-5 Evaluate, Level-6 Create</b>	