

Semester 4: Core Course (ECOCOR404T)

MA-4 : INDIAN ECONOMY

5 -Credits (4L+1T)

Total Number of Lecture Hours = 75

Course Outcome/ Learning Outcome – After completion of this course the students will be able to understand:

. The structure of Indian economy as a developing economy with special reference to the sectoral distribution of its national income, the problems of inequality, poverty, unemployment and population growth.

. Sector specific trends in key indicators and their implications in post-independence period

. the use of various fiscal and monetary instruments used by the Reserve Bank of India and the Union and State governments

Syllabus:

1. Structure of Indian Economy

(12L+3T)

Sectoral distribution of National Income and its change since inception of Planning; Occupational pattern in India- A trend analysis since Independence; Inequalities in India – income, consumption and wealth; Poverty in India; Poverty eradication programmes and their effectiveness; Nature and trend of unemployment in India

2. Human resources and economic development

(8L+2T)

Size and growth rate of population in India; Changes in sex composition since inception of planning; Population policy and population projections for India; Demographic dividend; Issues in labour migration

3. Agriculture

(8L+2T)

Causes for low productivity in Indian agriculture; Green revolution and its appraisal; Land reforms and its appraisal; Targeted public distribution system.

4. Industry

(8L+2T)

Review of Industrial growth under planning regime; Industrial sickness in India; Role of small scale industries, SMEs and MSMEs in economics development; Government schemes for small scale industries and entrepreneurship development; Role of trade union and social security measures in India.

5. Banking

(8L+2T)

Structure of the Indian Financial System; Role of commercial Banks in India; Bank Nationalisation; profitability of banks in India; Role of Reserve Bank of India and Monetary Policy

6. Indian Public Finance

(8L+2T)

Sources of Revenue of Union and State Governments; Introduction of GST and its implication; Union-State Financial Relation; Centre-State conflict on Finances; Central Finance Commission; Public expenditure and Public debt

7. Foreign Trade:

(8L+2T)

Economic Liberalisation and Economic Reforms of 1991; Volume and direction of India's foreign trade in the post-Liberalization period

Suggested Readings:

1. Dutta R. and K.P.M. Sundaram: Indian Economy, S. Chand and Co. New Delhi
2. Misra S.K. and V. K. Puri: Indian Economy, Himalayas Publishing Co. Mumbai.
3. Agarwal A.N: Indian Economy, Vikash Publishing Co. Delhi
4. Gupta, S.B.: Monetary Planning in India, Oxford University Press, Delhi.
5. Mukherjee, Ghosse and Dutta, A Compendium of Indian Economy. Asian Humanities Press
6. Sarkhel J. and S. Seikh Salim: Bharatiya Arthaniti, Book Syndicate Pvt.Ltd, Kolkata